

SUCCESS STORY

AMHERST PLAZA

AMHERST, OH

CLEVELAND, OH, MSA

The Chaney Investment Team recently represented the buyer and seller on the sale of Amherst Plaza, just outside Cleveland, OH. The seller of the property was looking to retire and hoped to sell the property with as little inconvenience as possible while maximizing the price. Through their extensive contacts, the Chaney Investment team was able to source a buyer off market and put the property in contract well above the seller's price expectations in less than two weeks.

The 182,232 square foot retail center was anchored by Tractor Supply, and included a single tenant Arby's, as well as a currently vacant one-acre out lot. At the time of sale, the property was 73% leased and included significant upside for the buyer through the leasing of the vacant space and out lot.

A big congratulations to both the buyer and seller on this transaction. In uncertain economic times, it can be difficult to get deals completed and put debt in place. Thanks to the patience and persistence of the respective teams, everyone was able to complete the transaction and all parties are very satisfied with the outcome.

For more information about the sale, please reach out to Grant Chaney to discuss.



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