## SUCCESS STORY COLUMBUS MSA LAND

## **COLUMBUS MSA DEVELOPMENT LAND SALE**



## **About The Deal**

The Chaney Investment Team's expertise and successful track record in real estate transactions were once again highlighted as they assisted a local church in optimizing the value of their unused land. Having previously facilitated the sale of the church's strip center location a few years ago, the team's reputation for delivering favorable outcomes prompted the church to engage their services again, this time for the sale of additional land. The primary objective for the church was to secure the highest possible price, with the intention of generating additional cash flow to support various church activities.

The unique challenge in this transaction lay in finding a buyer interested in both the developable and undevelopable portions of the land. The Chaney Investment Team rose to the occasion and identified a local residential developer who not only had an interest in the developable part of the land but also recognized the value in the attached parcel of undevelopable land. Leveraging their network and market insights, the team negotiated a deal that exceeded expectations. The offer presented to the church was not only competitive but equaled the price per acre achieved in recent sales of more desirable parcels in the area. This successful negotiation ensured that both the buyer and the seller were content with the terms of the transaction.

The collaborative effort between the Chaney Investment Team and the local church resulted in a winwin situation. The church achieved its goal of selling the land for a lucrative price, providing a financial boost for their activities. On the other hand, the residential developer acquired a strategic piece of land that aligned with their existing property portfolio. The positive outcome of this transaction solidifies the Chaney Investment Team's commitment to delivering value for their clients. With satisfaction on both sides, the team looks forward to future collaborations with the church and the residential developer, further cementing their reputation as a reliable and successful partner in real estate transactions.





Grant Chaney, CCIM Executive Vice President grant.chaney@colliers.com 614 437 4569



Brent Chaney Investment Associate brent.chaney@colliers.com 614 410 5616

